

GLOBAL  
BEAUTY  
COMPANY

APR

Investor Relations 2025

Global Beauty Company – APR Corporation

3<sup>rd</sup> Quarter 2025 Results

2025.11.06

# Disclaimer.

The financial information included in this document is interim consolidated earnings results based on K-IFRS.

The information included in this document consists of forward-looking statements that have not yet been audited from the external auditor. These statements may include terms such as 'expect', 'anticipate', 'plan', 'believe', 'forecast', '(E)' and etc. Such forward-looking statements are subject to uncertainties inherently associated with events related to the future, and as a result of changes in future operating environments. Thus, they may differ significantly from the information implied or explicitly stated in these predictions.

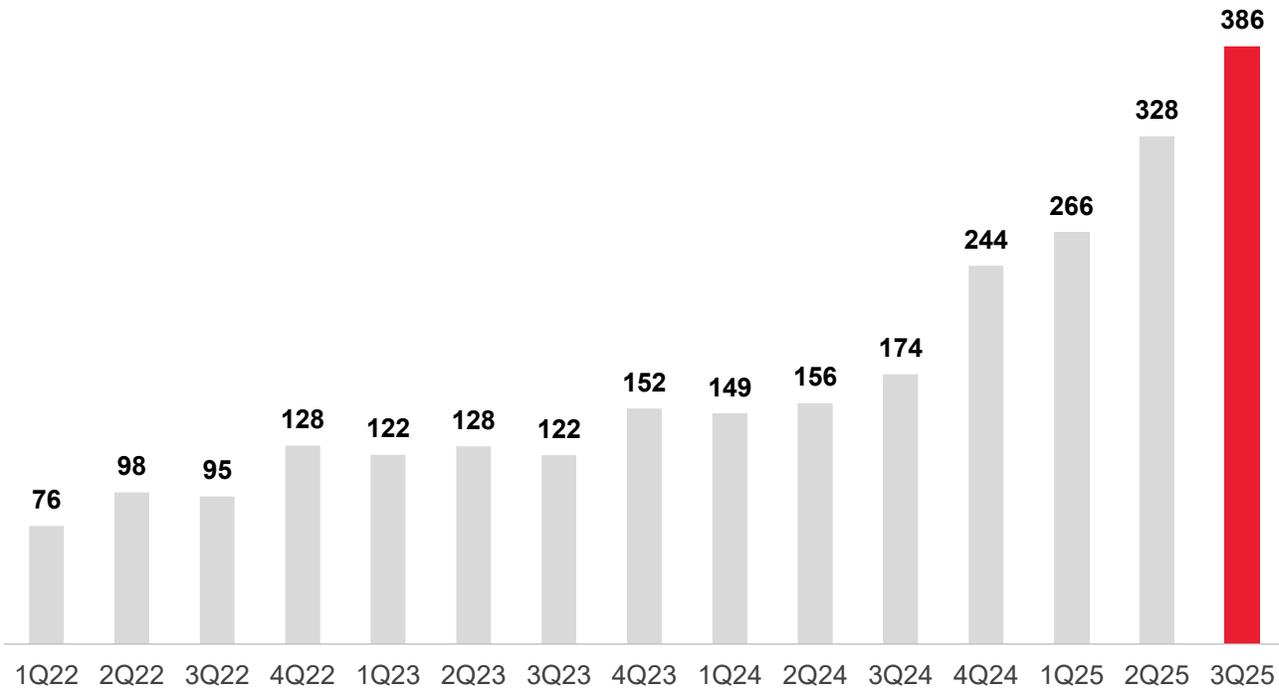
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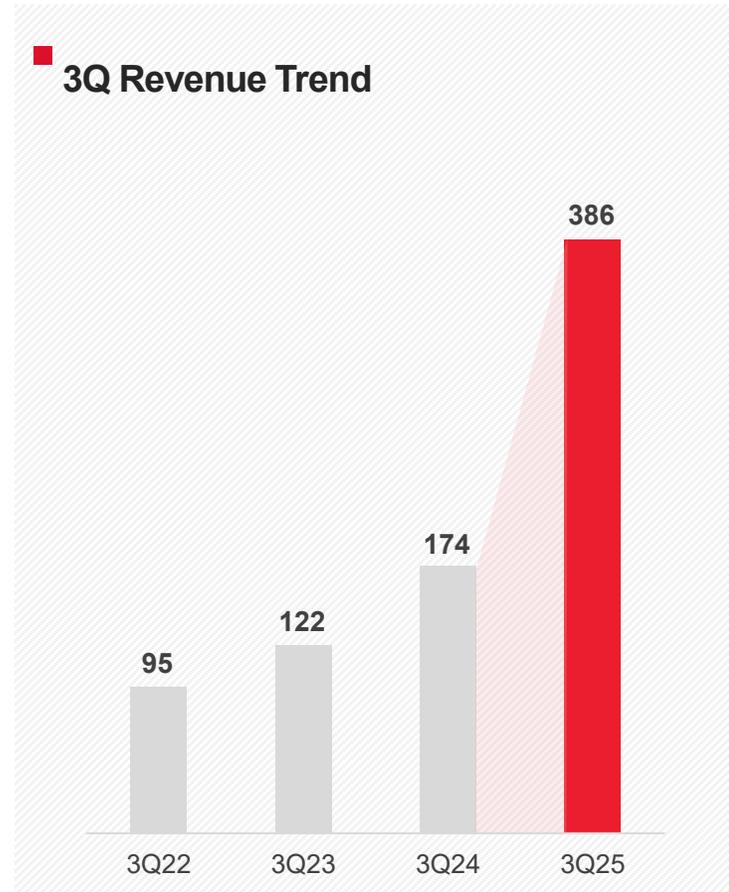
3Q 2025 consolidated revenue reaches all-time high of KRW 386bn

## ■ Company Overall Revenue

(Unit : KRW Bn)



## ■ 3Q Revenue Trend



Achieved record-high quarterly revenue with sustained operating margin

Revenue of KRW 386 bn (+122% YoY), O·P of KRW 96 bn (+253% YoY), margin 24.9%

Unit : KRW Mn, %	3Q 2025					Note
	3Q24	% of	3Q25	% of	YoY	
<b>Revenue</b>	<b>174,117</b>	<b>100.0%</b>	<b>385,943</b>	<b>100.0%</b>	<b>+121.7%</b>	
Cosmetics/Beauty	85,144	48.9%	272,295	70.6%	+219.8%	
Beauty Device	74,314	43.8%	103,147	26.7%	+38.8%	
Others	14,659	8.4%	10,500	2.7%	-28.4%	
<b>Operating Profit</b>	<b>27,243</b>	<b>15.6%</b>	<b>96,128</b>	<b>24.9%</b>	<b>+252.9%</b>	
O·P Margin(%)	15.6%	-	24.9%	-	+9.3%p	
<b>Net Profit</b>	<b>16,007</b>	<b>9.2%</b>	<b>74,634</b>	<b>19.3%</b>	<b>+366.3%</b>	
Net Margin(%)	9.2%	-	19.3%	-	+10.1%p	

9M revenue of KRW 980 bn (+105% YoY) and O·P of KRW 235 bn (+183% YoY) driven by core business momentum

Unit : KRW Mn, %	9M 2025					Note
	9M 2024	% of	9M 2025	% of	YoY	
<b>Revenue</b>	<b>478,539</b>	<b>100.0%</b>	<b>979,710</b>	<b>100.0%</b>	<b>+104.7%</b>	
Cosmetics/Beauty	222,190	46.4%	664,367	67.8%	+199.0%	
Beauty Device	209,254	43.7%	284,106	29.0%	+35.8%	
Others	47,096	9.8%	31,237	3.2%	-33.7%	
<b>Operating Profit</b>	<b>83,020</b>	<b>17.3%</b>	<b>235,248</b>	<b>24.0%</b>	<b>+183.4%</b>	
O·P Margin(%)	17.3%	-	24.0%	-	+6.7%p	
<b>Net Profit</b>	<b>64,200</b>	<b>13.4%</b>	<b>190,885</b>	<b>19.5%</b>	<b>+197.3%</b>	
Net Margin(%)	13.4%	-	19.5%	-	+6.1%p	

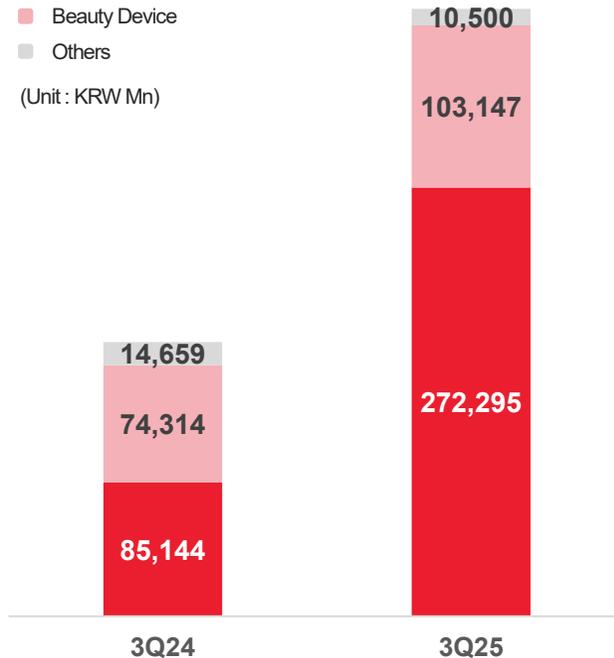
3<sup>rd</sup> Quarter Results by Division

**Cosmetics: KRW 272 bn (+220% YoY), driven by expanded core SKU lineup**

**Beauty Device: KRW 103 bn (+39% YoY), supported by global sales expansion**

### Sales by Division

- Cosmetics/ Beauty
  - Beauty Device
  - Others
- (Unit : KRW Mn)



(Unit : KRW Mn)

Division	3Q24	3Q25	YoY	Key Notes
Cosmetics / Beauty	85,144	272,295	+219.8%	- Quarterly cosmetics revenue exceeded KRW 250 bn - Increased demand for hero products, driven by rising brand awareness and expanded core SKUs
Beauty Device	74,314	103,147	+38.8%	- Cumulative global sales exceeded 5 million units - New launches: Booster Cleanser and Pro Mini Plus
Others	14,659	10,500	-28.4%	- Revenue contracted due to reduced contribution from non-core segments
<b>Total</b>	<b>174,117</b>	<b>385,943</b>	<b>+121.7%</b>	

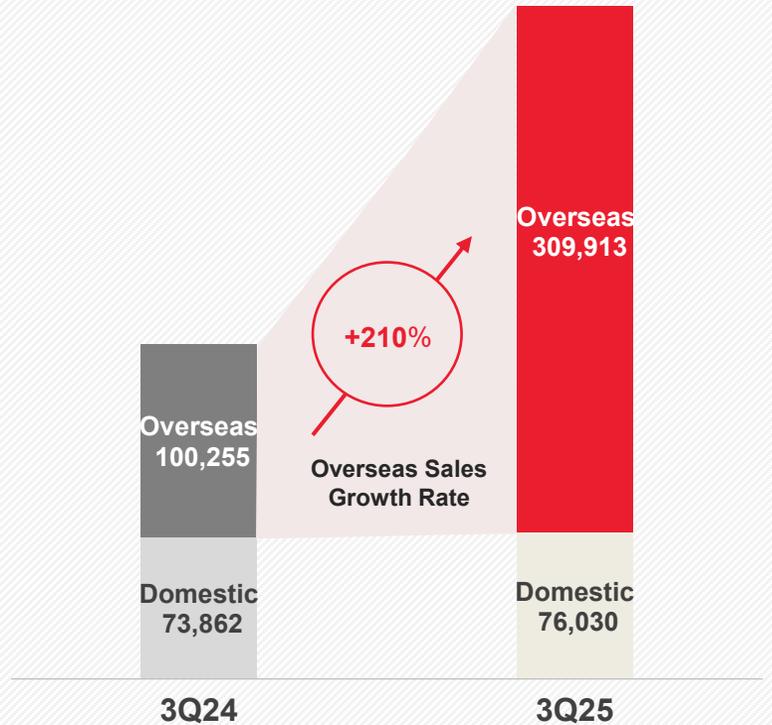
# 3<sup>rd</sup> Quarter Results by Regions

Overseas revenue grew +210% YoY, exceeding KRW 300 bn in quarterly sales for the first time

Overseas revenue share increases from 58% → 80%, accelerating global expansion momentum

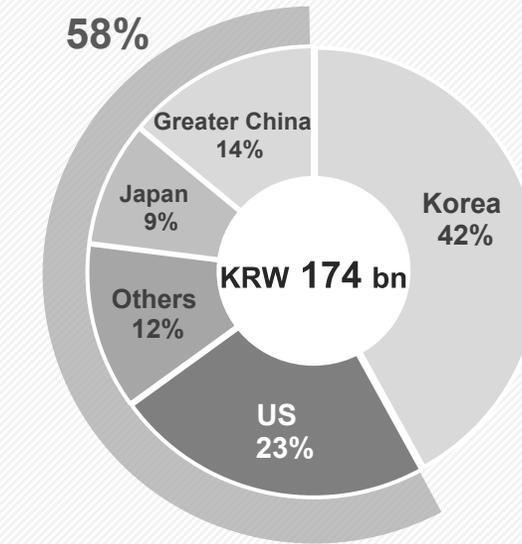
## Domestic / Overseas Sales

(Unit: KRW Mn)



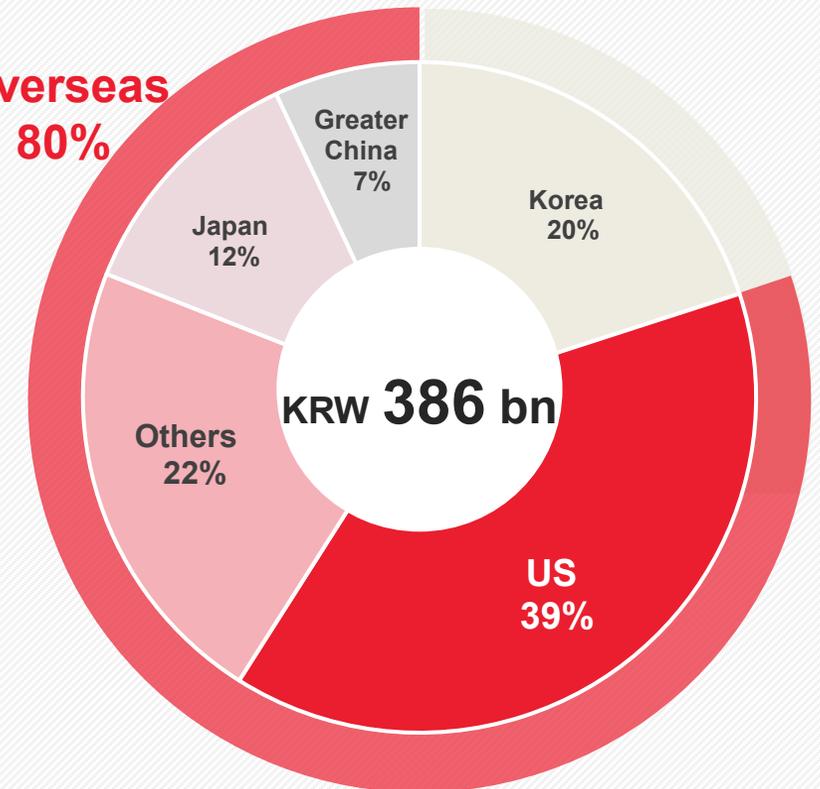
## Regional Breakdown

Overseas 58%



3Q24

Overseas 80%



3Q25

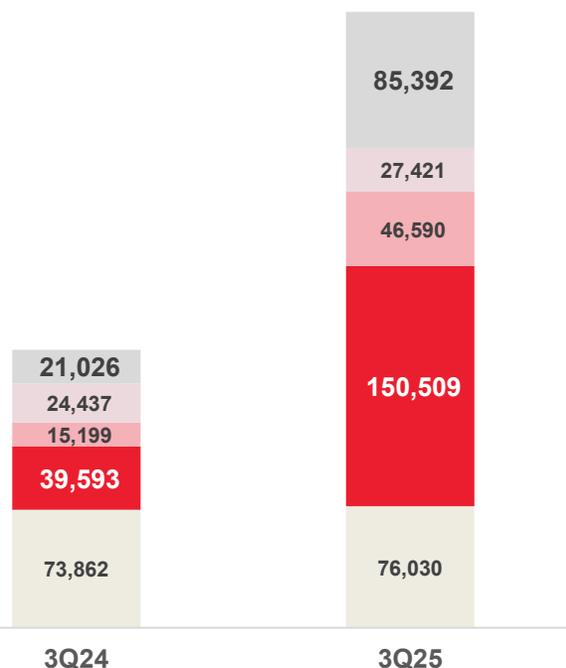
Momentum continued in the US, Japan, and accelerated across global markets, fueling overall growth

### Revenue by Regions

■ Korea ■ US ■ Japan ■ Greater China ■ Others

(Unit : KRW Mn)

(Unit : KRW Mn)



Regions	3Q24	3Q25	YoY	Key Notes
Korea	73,862	76,030	+2.9%	- Stable performance in core segments - Contraction driven by downsized non-core segments
US	39,593	150,509	+280.1%	- Record-high quarterly sales, driving global growth momentum - Expanded U.S. offline presence via Ulta Beauty rollout
Japan	15,199	46,590	+206.5%	- Over 3x YoY growth driven by strong online performance and offline expansion - Enhanced brand awareness and strengthened local presence
Greater China	24,437	27,421	+12.2%	- Sustained revenue growth amid market volatility
Others	21,026	85,392	+306.1%	- 4x YoY growth driven by rising demand in new markets
<b>Total</b>	<b>174,117</b>	<b>385,943</b>	<b>+121.7%</b>	

## Financial Statements Summary (Consolidated)

### Income Statement

Unit : KRW Mn	FY23	FY24	9M25
<b>Revenue</b>	<b>523,809</b>	<b>722,754</b>	<b>979,710</b>
COGS	128,361	179,154	233,014
<b>Gross Profit</b>	<b>395,448</b>	<b>543,600</b>	<b>746,696</b>
SG&A	291,255	420,894	511,448
<b>Operating Profit</b>	<b>104,194</b>	<b>122,706</b>	<b>235,248</b>
Other non-operating Income	442	829	443
Other non-operating Expense	1,246	1,863	1,821
Financial Income	9,036	28,866	23,762
Financial Cost	6,601	17,238	24,089
<b>Profit before Income Tax</b>	<b>105,823</b>	<b>133,301</b>	<b>233,543</b>
Income Tax	24,277	25,710	42,658
<b>Net Profit</b>	<b>81,546</b>	<b>107,590</b>	<b>190,885</b>
Controlling Interests	81,546	107,590	190,885
Non-controlling Interest	-	-	-

### Balance Sheet

Unit : KRW Mn	2023.12.31	2024.12.31	2025.09.30
Current Assets	219,308	286,027	387,058
Non-Current Assets	68,001	279,116	230,073
<b>Total Assets</b>	<b>287,309</b>	<b>565,144</b>	<b>617,130</b>
Current Liabilities	82,296	145,137	176,551
Non-Current Liabilities	8,064	96,483	91,869
<b>Total Liabilities</b>	<b>90,361</b>	<b>241,619</b>	<b>268,420</b>
Controlling Interest	196,949	323,524	348,710
Paid-in Capital	3,638	3,813	3,893
Other Paid-in Capital	61,090	76,847	13,217
Other Equities	7,905	12,701	485
Accumulated Other Comprehensive Income	611	1,072	993
Retained Earnings	123,704	229,092	330,123
Non-controlling Interest	-	-	-
<b>Total Equity</b>	<b>196,949</b>	<b>323,524</b>	<b>348,710</b>